

PROJECT COST ENGINEER

Responsibility

- Provide comprehensive and accurate cost reporting utilizing data from both client systems and contractor supplied information including appropriate level of analysis to ensure a "no surprise" approach.
- Closely monitor cost performance against realistic targets to ensure that objectives and key performance indicators are met.
- Review contractors' invoices for accuracy and ensure they are in accordance with contracts. This work includes use and understanding of BP's SAP, SRM, and TRACK systems.
- Work with contractors to develop and maintain appropriate and accurate cash flows and cost forecasts, and interface with the appropriate Project/Program Managers and TA Execution Leads.
- Manage BP Costs tracking tool to ensure compliance with original estimate.
- Manage change control process.
- Support construction activities in the field.
- Identify, analyze, and respond to project opportunities, risks, and uncertainties.
- Utilize the work breakdown structure to assign costs, including management of work orders.
- Monitor and update contractor and vendor purchase order values in the client systems.
- Review all charges for consistency and proper assignment.
- Manage accruals to provide accurate reporting of WIP.
- Support validation of contractor field progress.
- Ensure alignment between P6 schedule and project cash flows.
- Apply client's cost controls policies, procedures, processes, guidelines, tools, and templates.
- Maintain compliance with client's Published Guidelines and Common Process as it relates to cost controls.
- Support team with stage gated process.
- Prepare final cost reports. Work with site resources to complete all closeout requirements including lessons learned exercises.
- Support continuous improvement efforts for the cost team and assigned controls team.

Senior Minimum Requirements

- BS Engineering, BBA Business, BS Construction Technology or 5-10 years equivalent work experience, 15-year preferred.

Junior Minimum Requirements

- BS Engineering, BBA Business, BS Construction Technology or 2-5 years equivalent work experience